



Independent Auditor's Report

Audit

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To the Members of Compass Health

We have audited the financial statements of Compass Health on pages 4 to 19, which comprise the statement of financial position as at 30 June 2015, and the statement of comprehensive income, statement of movements in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' responsibilities

The trustees are responsible for the preparation of financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that present fairly the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our firm carried out other assignments for Compass Health in the area of budgetary and consultancy advice. The firm has no other interest in Compass Health.

Opinion

In our opinion, the financial statements on pages 4 to 19 present fairly, in all material respects, the financial position of Compass Health as at 30 June 2015, and its financial performance and its cash flows, for the year then ended in accordance with generally accepted accounting practice in New Zealand.

Other Matter

The financial statements of Compass Health for the year ended 30 June 2014 were audited by another auditor who expressed an unmodified opinion on those financial statements on 22 October 2014.



Grant Thornton New Zealand Audit Partnership
Wellington, New Zealand
5 November 2015